

## Investment Committee

# Harnessing expertise Delivering results

### About the Verbatim Investment Committee

---

Since our launch in 2010, Verbatim Asset Management has had one simple philosophy: to consistently meet your clients' expectations. We deliver this through a series of risk-managed, multi-asset Investment Solutions, each with a clear mandate to deliver against a proven asset allocation, based on a set risk profile. We select leading fund managers from across the investment management industry to manage our Investment Solutions. As part of our commitment to ensure our managers deliver for both advisers and their clients, we employ a team of independent experts to scrutinise every aspect of our Investment Solutions - The Verbatim Independent Investment Committee.

All managers of our active and passive funds, Model Portfolios and unique Discretionary Service have been hired by the Investment Committee on the strength that they can deliver returns against each proven mandate. Implementing the same ethos and philosophy across all of these solutions ensures each manager is in-line with our expectations.

The Investment Committee meets regularly to perform reviews on the Verbatim Investment Solutions to verify that they continue to adhere to their aims and objectives. The committee is consulted regarding all potential changes to our Investment Solutions, ensuring a full, independent and expert assessment is carried out. Should a fund manager not operate within the parameters of the mandate or meet performance expectations, the Investment Committee will actively challenge the manager and seek to understand the reasons for such performance.

The Investment Committee plays an essential role in the way that our investment philosophy is implemented and maintained. Its role is to oversee the governance, research and investment of the Verbatim Investment Solutions. As part of this, they are committed to the following:

#### Monthly Reviews

---

A regular monthly review is undertaken by RSMR to assess the performance of the Investment Solutions. The criteria considered are:

- The adherence to the asset allocation and volatility parameters of each risk profile
- The performance relative to a benchmark for each risk profile.

#### Quarterly Meeting

---

The Investment Committee meets quarterly, as a minimum, to track the progress of our Investment Solutions, independently evaluating the performance of each manager. Monthly reviews are considered and the important aspects of asset allocation, fund performance and governance are discussed for each fund or portfolio.

#### Strategic Asset Allocation

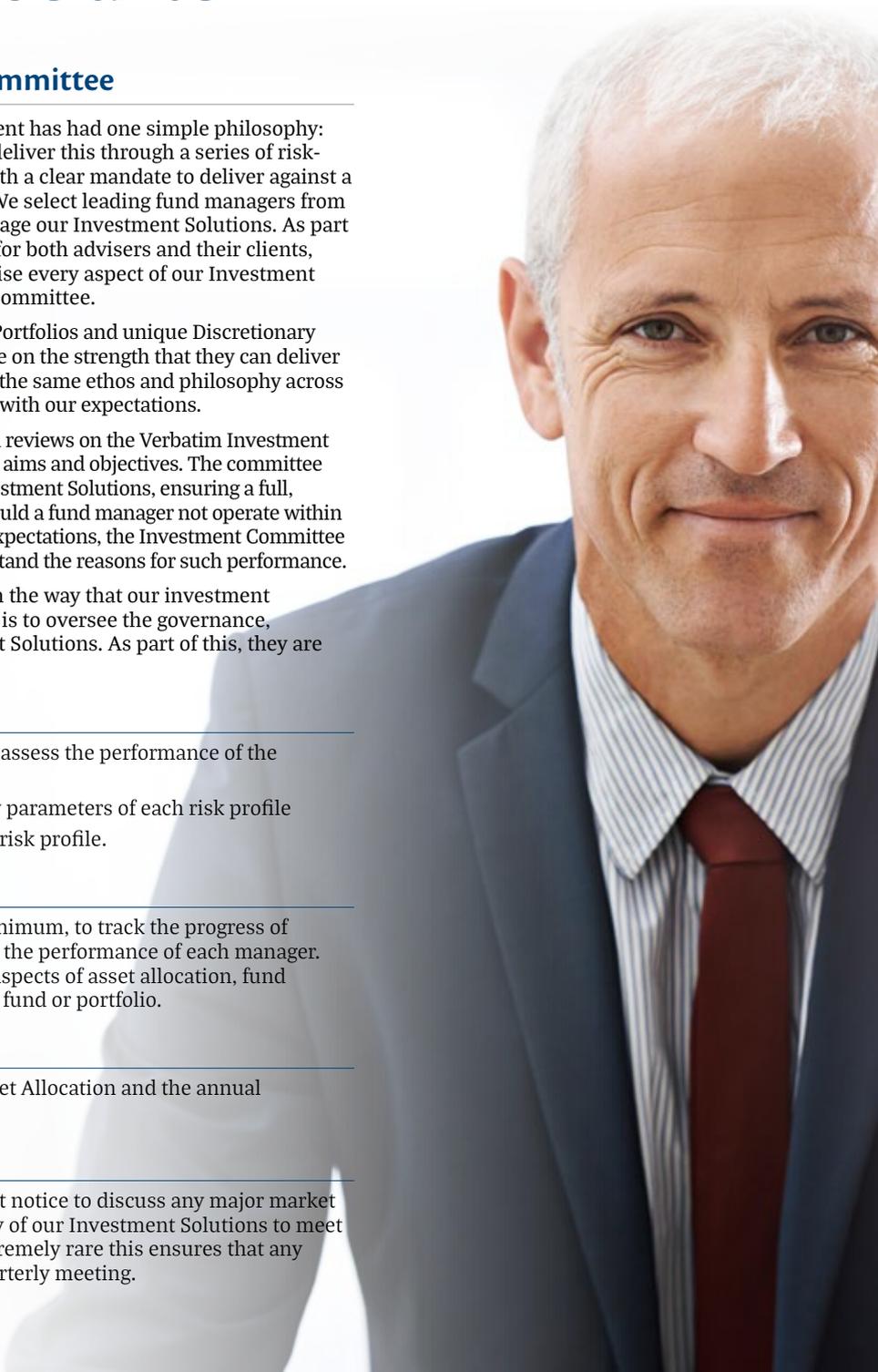
---

The Investment Committee ratifies the Strategic Asset Allocation and the annual adjustments proposed to each model.

#### Emergency Action

---

The Investment Committee can be convened at short notice to discuss any major market events or external factors that may impact the ability of our Investment Solutions to meet client expectations. Although such instances are extremely rare this ensures that any necessary action is not delayed until the regular quarterly meeting.



# Our Investment Committee

## Meet the Investment Committee

**Jim Roberts** worked for Old Mutual (formerly Skandia) for 26 years, and spent 14 of those years acting as Group Investment Director, where he was praised for his intellect and commercial insight in to the financial industry. Jim is currently Director of the wealth manager Ashcourt Rowan, an adviser of Brooklands International Pensions, a member of the Financial Committee of the University of Warwick and a judge in the IFA Online International Product Awards. Jim is considered to be a 'seasoned professional' in his field, has an unrivalled track record in the industry, and his financial experience, knowledge, personal business sense and entrepreneurial stance will aid Verbatim in its success.

**Peter Hugh Smith** is an experienced investment management professional with extensive experience of investment managing, oversight and monitoring. Peter is Managing Director for Capita Asset Services.

**Ronan Kearney** has wide experience in fund and product design and a strong track record in structuring innovative solutions. Ronan has worked in Financial Services for 20 years, and graduated with an MBA from London Business School in 2002.

**Ken Rayner** has been involved with researching investment funds for over twenty years, working on behalf of IFAs throughout that period. After graduating from Leeds University with a Degree in Economics and Economic History, Ken joined Sun Life, which provided an excellent grounding in the life, pension and investment industry. He joined Bradford & Bingley in 1990, where he held a number of product and marketing roles and latterly had responsibility for all financial services product development and pricing. In addition he was Investment Fund Manager for Bradford & Bingley's PEP and ISA Discretionary Management business where he controlled in excess of £700m of clients' funds.

**Neil Stevens** is Joint CEO of The SimplyBiz Group and Executive Chairman of Verbatim Asset Management PLC. He has responsibility for the operations & governance of the overall business with a strong background in business delivery and managing propositions that bring together the talents of multiple organisations.

**Dan Russell** began his career with IBM before holding senior sales and distribution roles within The Hartford in UK and Germany. He ran a successful consulting business working with leading asset management firms, life companies and advisory practices before joining Verbatim as Sales and Marketing Director in 2012, having worked with the business since launch. Dan is Managing Director for SimplyBiz Investment Services.



### Chairman

#### **Jim Roberts**

Ex-Investment Director of Skandia



### Deputy Chairman

#### **Peter Hugh Smith**

Managing Director, Capita Asset Services



### Fund Structure and Governance

#### **Ronan Kearney**

Director, Osprey Capital Limited



### Investment Research & Monitoring

#### **Ken Rayner**

Founding Director, RSMR



### Investment Oversight

#### **Neil Stevens**

Joint CEO, SimplyBiz Group / Executive Chairman, Verbatim Asset Management



### Investment Oversight

#### **Dan Russell**

Managing Director, SimplyBiz Investment Services