



summary: PLANNED UPDATES

Please see below for details on enhancements to Centra, which go live on August 2020.

Introduction

To help advisers evaluate their clients' financial objectives, the latest release of Centra contains a new 'Client Summary' report which allows advisers to view and download a single document that showcases the current status of their client's assets.

The new report can be used to assess the performance, asset allocation and risk level of a client's goal(s) and products. Advisers can use the report to help them decide if any action is required on any of the client's holdings.

Client Summary

The new report can be accessed by clicking the 'Client Summary' button located in the top right corner of a client record. The report itself can be downloaded by clicking the arrow located to the right of the button.

The screenshot shows the Centra interface for a client named 'Mr Daniel Demo'. At the top right, there is a 'Video meeting' button. Below it, the 'Client Summary' button is highlighted with a red box. Other buttons include 'Edit Client'. The main navigation bar includes 'Products', 'Goals', 'Suitability Reports', 'Cash Flow Modelling', and 'Retirement Modelling'. Below this, there are tabs for 'Last Recommendation', 'Current Position', and 'In Progress'. A 'Filter' dropdown is set to 'Current'. The table below lists three products with their respective details and actions.

	PRODUCT TYPE	LATEST VALUATION	AGREED RISK LEVEL	CURRENT RISK LEVEL	
<input type="checkbox"/> A1 Bell Youinvest / Youinvest Investment ISA No goal	Investment ISA	£28,500	-	-	Resume Review
<input type="checkbox"/> Bank of Scotland / Junior Cash ISA No goal	Cash ISA	£12,543	-	-	Start Review
<input type="checkbox"/> Guardian / Critical Illness Protection No goal	Stand Alone Critical Illness	£150,000	-	-	Start Review

By clicking 'Client Summary', the adviser is taken to a new screen which displays a breakdown of the client's assets.



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Client Summary Download as report Video meeting

Daniel's summary
Here's where Daniel's investments are right now

2 Goals	5 Products	£134,065* Total current value	£30,069 Additional contributions and growth	£150,000 Protection cover
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*This figure is the total current balance of all investments.

Investments and other products

<p>Retire at 57</p> <p>Target amount £300,000 Value at last valuation £106,522 Time to target 11 of 11 years Current risk level 6 ▲ Agreed risk level 7</p> <p>Last reviewed: 27/07/2020</p> <p>View</p>	<p>Buy a Ferrari</p> <p>Investment period 5 Value at last valuation £15,000 Remaining time 5 Current risk level 7 Agreed risk level 7</p> <p>Last reviewed: 27/07/2020</p> <p>View</p>	<p>Bank of Scotland / Junior Cash ISA</p> <p>Provider Bank of Scotland Product type Cash ISA Total lump sums £12,543 Contributions and growth £0 Value at last valuation £12,543</p> <p>Last valuation: -</p>	<p>Guardian / Critical Illness Protection</p> <p>Provider Guardian Product type Stand Alone Critical Illness Cover level £150,000</p> <p>Last updated: -</p>
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At a quick glance, an adviser can see how many 'Goals' and 'Products' their client currently holds.

An adviser can view their current value, how much the investment has grown and the value of contributions made. When applicable, the summary also includes the amount of protection cover the client has in place.

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Daniel's summary
Here's where Daniel's investments are right now

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The bottom of the summary screen shows the individual holdings that make up the client summary.

'Goals' display a green left hand border. Products sitting outside of a 'Goal' show a blue left hand boarder and protection products show a red left hand border.



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Retire at 57

Target amount	£300,000
Value at last valuation	£106,522
Time to target	11 of 11
	years
Current risk level	6 ▲
Agreed risk level	7

Last reviewed: 27/07/2020

View

Advisers can take a detailed look at each 'Goal' by selecting the 'View' button.

Goals

By clicking the 'View' button, the adviser is presented with a breakdown of the 'Goal', starting with its projected returns. The projection graph is based on the 'Goals' current value and displays the potential returns of the client's investment over the remaining years of the investment term.

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	Target	Total lump sums	Contributions and growth	Time to target	Value at last valuation
Retire at 57	£300,000	£76,453	£30,069	11 of 11 years	£106,522

Overview

Products

Funds

Performance

Asset allocation

Client situation

When deciding your investment strategies we agreed on the level of risk you are willing to take to ensure your investment is invested in suitable funds.

Using the risk level agreed with you, this graph shows the probability of meeting your goal of £300,000 over the remaining term of 11 years.

Using the original assumptions, the upper line represents the returns for a representative risk 7 portfolio in consistently good market conditions (£481,000), the middle line illustrates the average anticipated performance (£237,500) and the lower line represents the returns in consistently poor market conditions (£101,000).

7 Agreed risk
Questionnaire responses resulted in a natural risk level of 7 - Growth

6 Current risk
Assessed as 6 - Balanced Growth

This screen will show the current risk level of the investment and will indicate if the risk level differs from the original assigned 'Goal'.



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Client Summary | Retire at 57

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Retire at 57	Target £300,000	Total lump sums £76,453	Contributions and growth £30,069	Time to target 11 of 11 years	Value at last valuation £106,522
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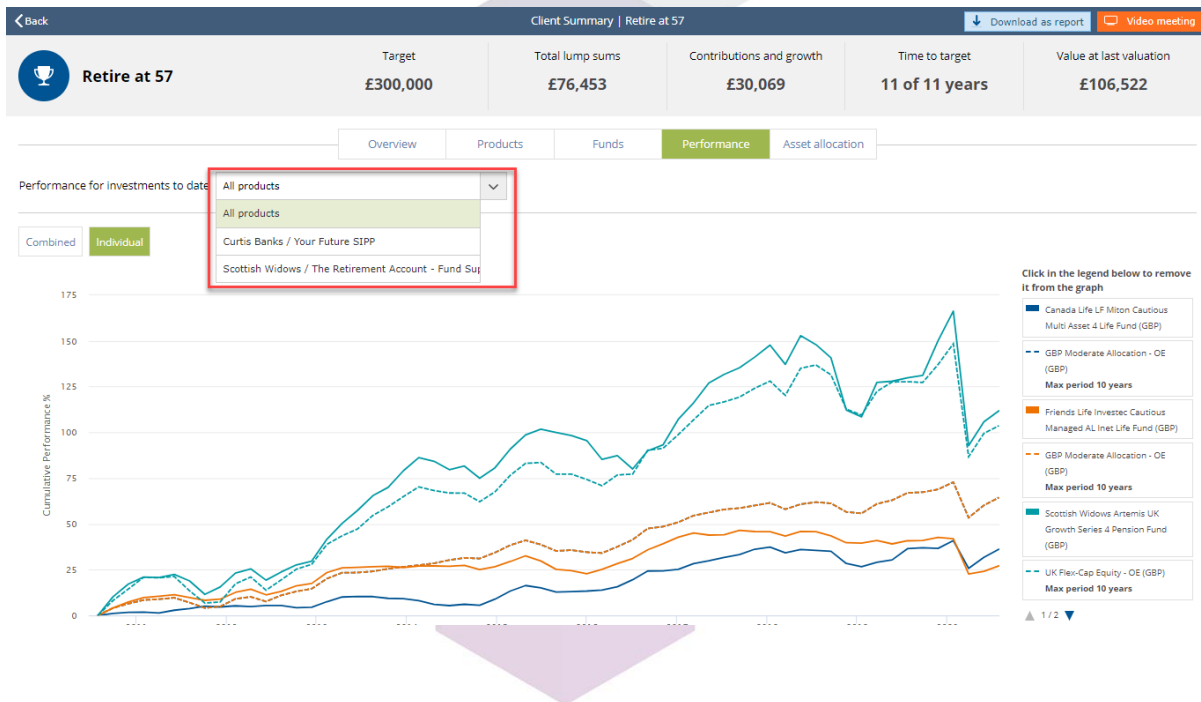
Overview | **Products** | **Funds** | Performance | Asset allocation

Current funds: All products

Fund name	ISIN	Diamond rating	% invested	Value invested
Canada Life LF Milton Cautious Multi Asset 4 Life Fund	GB00B4VKB255		37.1%	£39,522
Scottish Widows Artemis UK Smaller Companies Series 2 Pension Fund	GB0030834401		28.16%	£30,000
Scottish Widows Artemis UK Growth Series 4 Pension Fund	GB00B17KMS13		18.78%	£20,000
Friends Life Investec Cautious Managed AL Inet Life Fund			15.96%	£17,000
Total				£106,522

By clicking on either 'Products' or 'Funds', the adviser will see breakdown of the tax wrappers and investments that are being used within the 'Goal' and their current value.

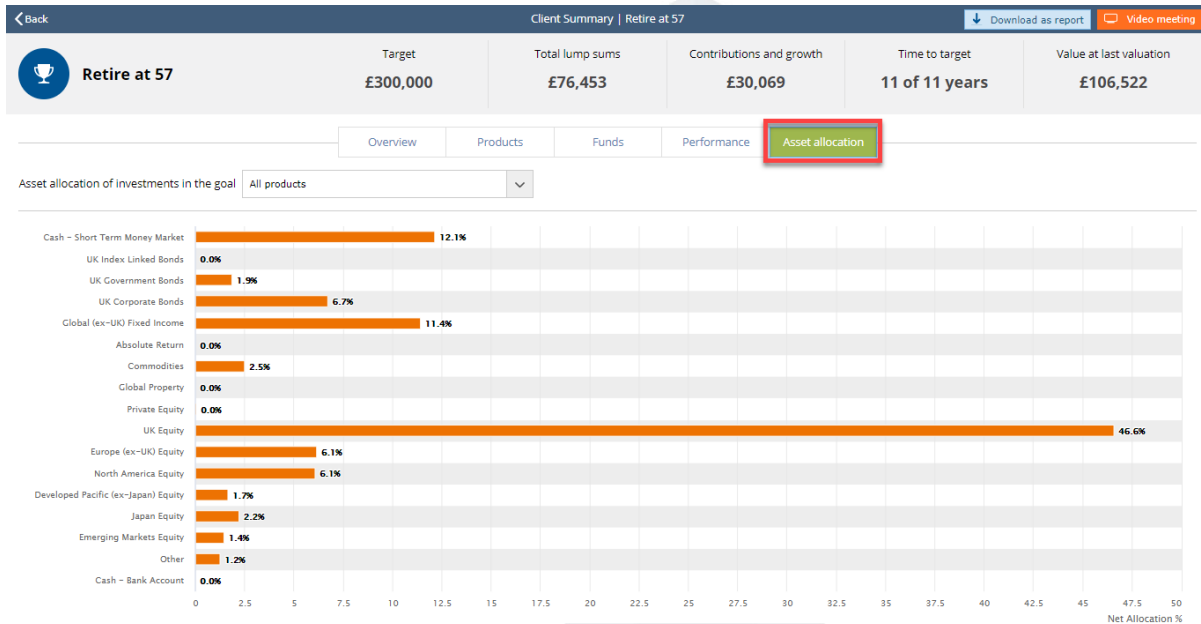
The 'Performance' section displays the combined and individual performance of the client's entire portfolio. If multiple products are held within the 'Goal', advisers have the ability to filter the graph by individual products.



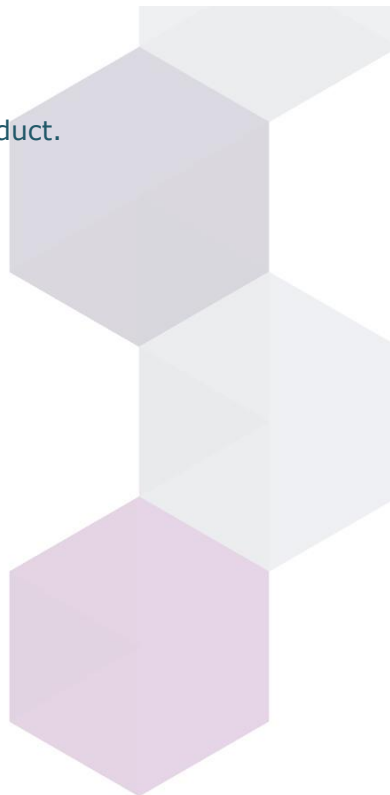


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The final 'Asset Allocation' section shows the allocation of the investments by asset class.



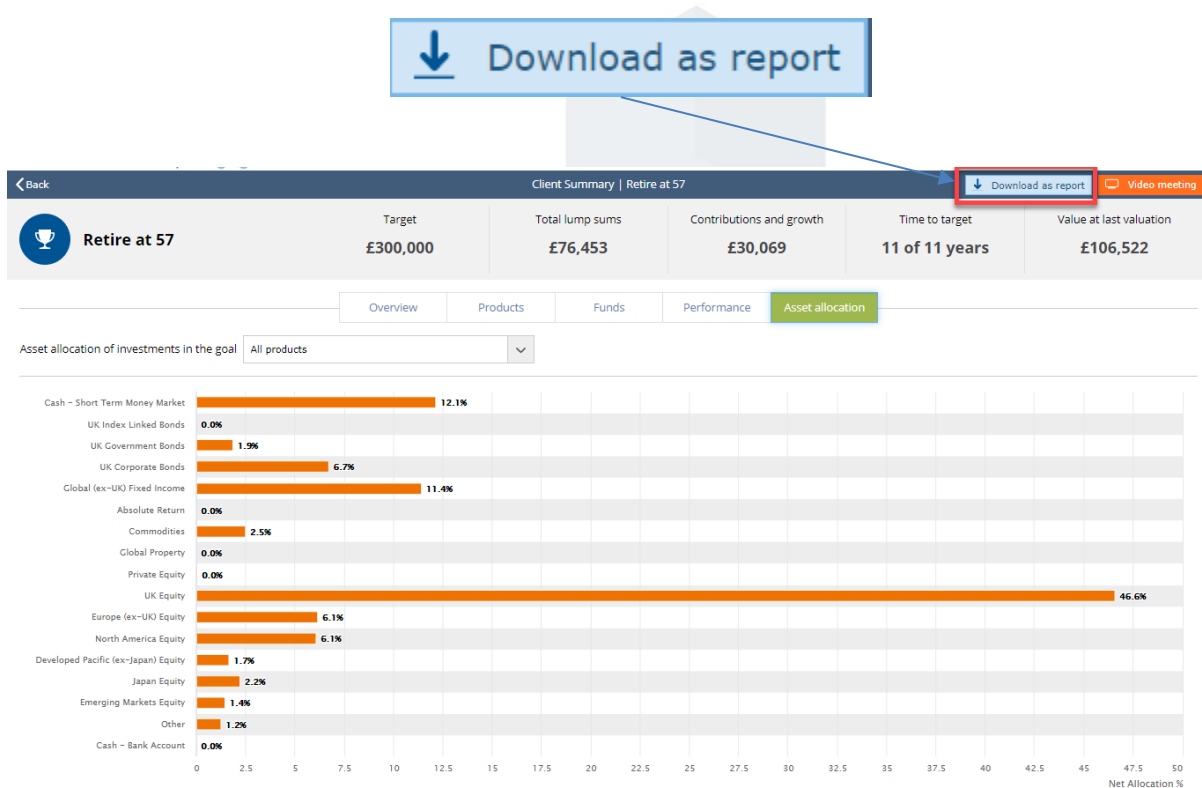
This can also be filtered by product.





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The report can be downloaded from within the 'Goal' by clicking 'Download as report' on any of the displayed screens.



If you have any queries, please contact the SimplyBiz Investment Services Team on 0808 124 0000 or by email on investmentservices@simplybiz.co.uk.

